

Bermuda Greens Condominium Association, Inc

Balance Sheet

As of July 2022

	July 2022	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Operating Account - First Horizon	441,582.64	0.00	441,582.64
1101 · Reserves -First Horizon	0.00	367,633.61	367,633.61
1102 · Reserve MM - TIAA - 5395	133,017.41	0.00	133,017.41
1103 · Reserve MM - TIAA -5905	0.00	47,303.95	47,303.95
Total Checking/Savings	574,600.05	414,937.56	989,537.61
Accounts Receivable			
1500 · Accounts Receivable	2,421.00	0.00	2,421.00
Total Accounts Receivable	2,421.00	0.00	2,421.00
Other Current Assets			
1600 · Due From Operating	0.00	102,198.00	102,198.00
1601 · Due From Reserves	12,786.40	0.00	12,786.40
1800 · Prepaid Insurance	73,999.17	0.00	73,999.17
Total Other Current Assets	86,785.57	102,198.00	188,983.57
Total Current Assets	663,806.62	517,135.56	1,180,942.18
TOTAL ASSETS	663,806.62	517,135.56	1,180,942.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	24,712.74	0.00	24,712.74
Total Accounts Payable	24,712.74	0.00	24,712.74
Other Current Liabilities			
3100 · Security Deposits	9,450.00	0.00	9,450.00
3210 · Accrued Expense	0.00	11,220.00	11,220.00
3110 · Due to Reserves	0.00	102,198.00	102,198.00
3111 · Due to Operating	0.00	12,786.40	12,786.40
3300 · Deferred Assessment- BG	214,513.00	0.00	214,513.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	390,931.16	390,931.16
Total Other Current Liabilities	223,963.00	517,135.56	741,098.56
Total Current Liabilities	248,675.74	517,135.56	765,811.30
Long Term Liabilities			
3700 · Note Payable - Iberia Bank	342,465.65	0.00	342,465.65
Total Long Term Liabilities	342,465.65	0.00	342,465.65
Total Liabilities	591,141.39	517,135.56	1,108,276.95
Equity			
4999 · Retained Earnings	-41,522.71	0.00	-41,522.71
Net Income	114,187.94	0.00	114,187.94
Total Equity	72,665.23	0.00	72,665.23
TOTAL LIABILITIES & EQUITY	663,806.62	517,135.56	1,180,942.18