

Bermuda Greens Condominium Association, Inc

Balance Sheet

As of June 2022

	June 2022	Reserves	Total
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1001 · Operating Account - First Horizon	399,906.55	0.00	399,906.55
1101 · Reserves -First Horizon	0.00	303,412.99	303,412.99
1102 · Reserve MM - TIAA - 5395	133,017.41	0.00	133,017.41
1103 · Reserve MM - TIAA -5905	0.00	47,303.95	47,303.95
<b>Total Checking/Savings</b>	<b>532,923.96</b>	<b>350,716.94</b>	<b>883,640.90</b>
Accounts Receivable			
1500 · Accounts Receivable	176,812.99	0.00	176,812.99
<b>Total Accounts Receivable</b>	<b>176,812.99</b>	<b>0.00</b>	<b>176,812.99</b>
Other Current Assets			
1600 · Due From Operating	0.00	118,738.00	118,738.00
1800 · Prepaid Insurance	92,498.98	0.00	92,498.98
<b>Total Other Current Assets</b>	<b>92,498.98</b>	<b>118,738.00</b>	<b>211,236.98</b>
<b>Total Current Assets</b>	<b>802,235.93</b>	<b>469,454.94</b>	<b>1,271,690.87</b>
<b>TOTAL ASSETS</b>	<b>802,235.93</b>	<b>469,454.94</b>	<b>1,271,690.87</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	4,997.64	32,077.75	37,075.39
<b>Total Accounts Payable</b>	<b>4,997.64</b>	<b>32,077.75</b>	<b>37,075.39</b>
Other Current Liabilities			
3100 · Security Deposits	9,450.00	0.00	9,450.00
3210 · Accrued Expense	13,636.66	-13,636.66	0.00
3110 · Due to Reserves	0.00	118,738.00	118,738.00
3300 · Deferred Assessment- BG	321,769.00	0.00	321,769.00
3301 · Deferred Reserves - BG	58,650.00	0.00	58,650.00
3302 · Unallocated Reserves	0.00	332,275.85 B	332,275.85
<b>Total Other Current Liabilities</b>	<b>403,505.66</b>	<b>437,377.19</b>	<b>840,882.85</b>
<b>Total Current Liabilities</b>	<b>408,503.30</b>	<b>469,454.94 A</b>	<b>877,958.24</b>
Long Term Liabilities			
3700 · Note Payable - Iberia Bank	342,465.65	0.00	342,465.65
<b>Total Long Term Liabilities</b>	<b>342,465.65</b>	<b>0.00</b>	<b>342,465.65</b>
<b>Total Liabilities</b>	<b>750,968.95</b>	<b>469,454.94</b>	<b>1,220,423.89</b>
Equity			
4999 · Retained Earnings	-41,522.71	0.00	-41,522.71
Net Income	92,789.69	0.00	92,789.69
<b>Total Equity</b>	<b>51,266.98</b>	<b>0.00</b>	<b>51,266.98</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>802,235.93</b>	<b>469,454.94</b>	<b>1,271,690.87</b>