

Bermuda Greens Condominium Association, Inc

Balance Sheet

As of May 2022

	May 2022	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Operating Account - First Horizon	312,342.00	0.00	312,342.00
1101 · Reserves -First Horizon	0.00	270,328.10	270,328.10
1102 · Reserve MM - TIAA - 5395	132,946.75	0.00	132,946.75
1103 · Reserve MM - TIAA -5905	0.00	47,290.74	47,290.74
Total Checking/Savings	445,288.75	317,618.84	762,907.59
Accounts Receivable			
1500 · Accounts Receivable	-1,774.01	0.00	-1,774.01
Total Accounts Receivable	-1,774.01	0.00	-1,774.01
Other Current Assets			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	110,998.79	0.00	110,998.79
Total Other Current Assets	110,998.79	0.00	110,998.79
Total Current Assets	554,513.53	317,618.84	872,132.37
TOTAL ASSETS	554,513.53	317,618.84	872,132.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	4,504.31	32,077.75	36,582.06
Total Accounts Payable	4,504.31	32,077.75	36,582.06
Other Current Liabilities			
3100 · Security Deposits	9,450.00	0.00	9,450.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	99,232.00	0.00	99,232.00
3300 · Deferred Assessment- BG	107,256.00	0.00	107,256.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	285,541.09	285,541.09
Total Other Current Liabilities	215,938.00	285,541.09	501,479.09
Total Current Liabilities	220,442.31	317,618.84	538,061.15
Long Term Liabilities			
3700 · Note Payable - Iberia Bank	300,641.79	0.00	300,641.79
Total Long Term Liabilities	300,641.79	0.00	300,641.79
Total Liabilities	521,084.10	317,618.84	838,702.94
Equity			
4999 · Retained Earnings	50,683.79	0.00	50,683.79
Net Income	-17,254.36	0.00	-17,254.36
Total Equity	33,429.43	0.00	33,429.43
TOTAL LIABILITIES & EQUITY	554,513.53	317,618.84	872,132.37