

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
August 2022

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	107,256.00	107,282.00	-26.00	858,053.00	858,256.00	-203.00	1,287,384.00
5015 · Reserve Income	3,411.25	0.00	3,411.25	679,271.42	0.00	679,271.42	0.00
5016 · Interest Income	0.00	0.00	0.00	47.53	0.00	47.53	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	750.00	0.00	750.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	500.00	0.00	500.00	0.00
Total Income	110,717.25	107,282.00	3,435.25	1,538,621.95	858,256.00	680,365.95	1,287,384.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,597.00	4,597.00	0.00	36,776.00	36,776.00	0.00	55,164.00
7002 · Office Supplies	631.34	667.00	-35.66	9,238.93	5,334.00	3,904.93	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	8,000.00	-5,533.00	12,000.00
7004 · Audit/Tax Return	375.00	0.00	375.00	4,375.00	13,000.00	-8,625.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	0.00	0.00	0.00	875.35	1,018.00	-142.65	1,938.00
Total 7000 · Administration Expense	5,603.34	6,264.00	-660.66	54,983.53	65,550.00	-10,566.47	91,524.00
7100 · Landscaping							
7101 · Landscape Contract	10,645.66	10,446.00	199.66	84,431.19	83,566.00	865.19	125,348.00
7102 · Irrigation Repairs	0.00	625.00	-625.00	4,931.10	5,000.00	-68.90	7,500.00
7103 · Plant Replacements	0.00	667.00	-667.00	1,903.22	5,334.00	-3,430.78	8,000.00
7104 · Landscape Maintenance	25.00	833.00	-808.00	2,939.75	6,666.00	-3,726.25	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	8,435.00	13,125.00	-4,690.00	17,500.00
Total 7100 · Landscaping	10,670.66	12,571.00	-1,900.34	102,640.26	113,691.00	-11,050.74	168,348.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	13,305.00	0.00	13,305.00	12,919.00
7204 · Lake Maintenance & Chemicals	740.40	333.00	407.40	4,283.47	2,666.00	1,617.47	4,000.00
7205 · Exotic Maintenance	0.00	142.00	-142.00	400.00	1,134.00	-734.00	1,700.00
Total 7200 · Grounds	740.40	475.00	265.40	17,988.47	3,800.00	14,188.47	18,619.00
7300 · Buildings							
7302 · Building Maintenance	4,220.42	4,721.00	-500.58	42,289.24	37,766.00	4,523.24	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	12,369.20	13,438.00	-1,068.80	20,157.00
7304 · Pest Control	2,383.36	833.00	1,550.36	10,617.60	6,666.00	3,951.60	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	5,200.00	-2,802.71	7,800.00
Total 7300 · Buildings	8,149.93	7,884.00	265.93	67,673.33	63,070.00	4,603.33	94,607.00
7400 · Pool							
7401 · Pool Maintenance Contract	970.00	600.00	370.00	7,760.00	4,800.00	2,960.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	8,687.80	3,200.00	5,487.80	4,800.00
Total 7400 · Pool	970.00	1,000.00	-30.00	16,447.80	8,000.00	8,447.80	12,000.00
7500 · Utilities							
7501 · Electric	1,588.21	1,665.00	-76.79	13,945.51	13,323.00	622.51	19,981.00
7502 · Water/Sewer	8,633.02	11,250.00	-2,616.98	84,111.46	90,000.00	-5,888.54	135,000.00
7503 · Telephone Expense	557.03	500.00	57.03	4,444.83	4,000.00	444.83	6,000.00
7504 · Cable	21,065.07	20,461.00	604.07	164,446.66	163,688.00	758.66	245,532.00
7505 · Trash Removal	785.40	770.00	15.40	7,099.08	6,160.00	939.08	9,240.00
Total 7500 · Utilities	32,628.73	34,646.00	-2,017.27	274,047.54	277,171.00	-3,123.46	415,753.00
7600 · Insurance							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	148,260.48	148,000.00	260.48	222,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	18,499.81	18,500.00	-0.19	148,555.48	148,000.00	555.48	222,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	3,549.25	55,331.00	-51,781.75	11,243.73	165,994.00	-154,750.27	221,325.00
Total 7700 · Debt Service	3,549.25	55,331.00	-51,781.75	11,243.73	165,994.00	-154,750.27	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	28,520.00	28,806.00	-286.00	43,208.00
Total 7800 · Master/General Assoc.	3,565.00	3,601.00	-36.00	28,520.00	28,806.00	-286.00	43,208.00
7900 · Reserves							
7901 · Replacement Fund Expense	3,411.25	0.00	3,411.25	679,271.42	0.00	679,271.42	0.00
Total 7900 · Reserves	3,411.25	0.00	3,411.25	679,271.42	0.00	679,271.42	0.00
Total Expense	87,788.37	140,272.00	-52,483.63	1,401,371.56	874,082.00	527,289.56	1,287,384.00
Net Income	22,928.88	-32,990.00	55,918.88	137,250.39	-15,826.00	153,076.39	0.00