

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
December 2022

	<u>Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
5010 · Assessed Income-BG Operating	107,257.00	107,282.00	-25.00	1,287,079.00	1,287,384.00	-305.00	1,287,384.00
5015 · Reserve Income	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
5016 · Interest Income	0.00	0.00	0.00	623.13	0.00	623.13	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	850.00	0.00	850.00	0.00
5021 · Rental Application Fee	100.00	0.00	100.00	10,050.00	0.00	10,050.00	0.00
Total Income	107,407.00	107,282.00	125.00	1,977,873.55	1,287,384.00	690,489.55	1,287,384.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,597.00	4,597.00	0.00	55,164.00	55,164.00	0.00	55,164.00
7002 · Office Supplies	609.27	666.00	-56.73	11,008.98	8,000.00	3,008.98	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	12,000.00	-9,533.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,375.00	13,000.00	-8,625.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	920.00	920.00	0.00	1,795.35	1,938.00	-142.65	1,938.00
Total 7000 · Administration Expense	6,126.27	7,183.00	-1,056.73	76,061.58	91,524.00	-15,462.42	91,524.00
7100 · Landscaping							
7101 · Landscape Contract	13,525.66	10,445.00	3,080.66	129,493.24	125,348.00	4,145.24	125,348.00
7102 · Irrigation Repairs	5,334.17	625.00	4,709.17	13,475.52	7,500.00	5,975.52	7,500.00
7103 · Plant Replacements	0.00	666.00	-666.00	9,700.22	8,000.00	1,700.22	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	2,939.75	10,000.00	-7,060.25	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	15,196.00	17,500.00	-2,304.00	17,500.00
Total 7100 · Landscaping	18,859.83	12,569.00	6,290.83	170,804.73	168,348.00	2,456.73	168,348.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	13,305.00	12,919.00	386.00	12,919.00
7204 · Lake Maintenance & Chemicals	437.76	334.00	103.76	5,442.43	4,000.00	1,442.43	4,000.00
7205 · Exotic Maintenance	0.00	141.00	-141.00	400.00	1,700.00	-1,300.00	1,700.00
7206 · Storm Damage/Clean up	0.00	0.00	0.00	7,374.10	0.00	7,374.10	0.00
Total 7200 · Grounds	437.76	475.00	-37.24	26,521.53	18,619.00	7,902.53	18,619.00
7300 · Buildings							
7302 · Building Maintenance	4,334.70	4,721.00	-386.30	56,908.01	56,650.00	258.01	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	18,553.80	20,157.00	-1,603.20	20,157.00
7304 · Pest Control	0.00	834.00	-834.00	13,325.96	10,000.00	3,325.96	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	7,800.00	-5,402.71	7,800.00
Total 7300 · Buildings	5,880.85	7,885.00	-2,004.15	91,185.06	94,607.00	-3,421.94	94,607.00
7400 · Pool							
7401 · Pool Maintenance Contract	601.00	600.00	1.00	10,164.00	7,200.00	2,964.00	7,200.00
7402 · Pool Repairs	530.37	400.00	130.37	9,651.17	4,800.00	4,851.17	4,800.00
Total 7400 · Pool	1,131.37	1,000.00	131.37	19,815.17	12,000.00	7,815.17	12,000.00
7500 · Utilities							
7501 · Electric	1,763.93	1,664.00	99.93	20,825.32	19,981.00	844.32	19,981.00
7502 · Water/Sewer	11,927.77	11,250.00	677.77	126,245.63	135,000.00	-8,754.37	135,000.00
7503 · Telephone Expense	695.96	500.00	195.96	6,924.66	6,000.00	924.66	6,000.00
7504 · Cable	21,065.07	20,461.00	604.07	243,358.55	245,532.00	-2,173.45	245,532.00
7505 · Trash Removal	820.73	770.00	50.73	10,346.67	9,240.00	1,106.67	9,240.00
Total 7500 · Utilities	36,273.46	34,645.00	1,628.46	407,700.83	415,753.00	-8,052.17	415,753.00
7600 · Insurance							
7601 · Insurance Expense	2,726.00	18,500.00	-15,774.00	207,084.84	222,000.00	-14,915.16	222,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	2,726.00	18,500.00	-15,774.00	207,379.84	222,000.00	-14,620.16	222,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	14,792.98	221,325.00	-206,532.02	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	14,792.98	221,325.00	-206,532.02	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,600.00	-35.00	42,780.00	43,208.00	-428.00	43,208.00
Total 7800 · Master/General Assoc.	3,565.00	3,600.00	-35.00	42,780.00	43,208.00	-428.00	43,208.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
Total 7900 · Reserves	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
Total Expense	75,000.54	85,857.00	-10,856.46	1,736,313.14	1,287,384.00	448,929.14	1,287,384.00
Net Income	32,406.46	21,425.00	10,981.46	241,560.41	0.00	241,560.41	0.00