

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
February 2022

	Feb 22	Budget	\$ Over Budget	Jan - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	107,257.00	107,282.00	-25.00	214,514.00	214,564.00	-50.00	1,287,384.00
5015 · Reserve Income	189,080.00	0.00	189,080.00	434,351.49	0.00	434,351.49	0.00
5020 · Sales Application Fee	0.00	0.00	0.00	100.00	0.00	100.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	100.00	0.00	100.00	0.00
Total Income	296,387.00	107,282.00	189,105.00	649,065.49	214,564.00	434,501.49	1,287,384.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,597.00	4,597.00	0.00	9,194.00	9,194.00	0.00	55,164.00
7002 · Office Supplies	739.68	667.00	72.68	1,257.70	1,334.00	-76.30	8,000.00
7003 · Legal	452.50	1,000.00	-547.50	1,447.00	2,000.00	-553.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
7005 · Website	1,190.00	1,360.00	-170.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	143.00	-143.00	0.00	143.00	-143.00	2,000.00
Total 7000 · Administration Expense	6,979.18	7,767.00	-787.82	13,088.70	14,031.00	-942.30	91,524.00
7100 · Landscaping							
7101 · Landscape Contract	10,445.66	10,446.00	-0.34	20,891.32	20,892.00	-0.68	125,348.00
7102 · Irrigation Repairs	138.50	625.00	-486.50	1,584.50	1,250.00	334.50	7,500.00
7103 · Plant Replacements	1,903.22	667.00	1,236.22	1,903.22	1,334.00	569.22	8,000.00
7104 · Landscape Maintenance	78.75	833.00	-754.25	78.75	1,666.00	-1,587.25	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00
Total 7100 · Landscaping	12,566.13	12,571.00	-4.87	24,457.79	25,142.00	-684.21	168,348.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	12,919.00
7203 · Lake Expense	0.00	333.00	-333.00	0.00	666.00	-666.00	4,000.00
7204 · Lake Maintenance & Chemicals	233.38	142.00	91.38	756.76	284.00	472.76	1,700.00
Total 7200 · Grounds	233.38	475.00	-241.62	756.76	950.00	-193.24	18,619.00
7300 · Buildings							
7302 · Building Maintenance	3,569.06	4,721.00	-1,151.94	14,892.06	9,442.00	5,450.06	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	3,092.30	3,360.00	-267.70	20,157.00
7304 · Pest Control	2,128.00	833.00	1,295.00	2,128.00	1,666.00	462.00	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	0.00	1,300.00	-1,300.00	7,800.00
Total 7300 · Buildings	7,243.21	7,884.00	-640.79	20,112.36	15,768.00	4,344.36	94,607.00
7400 · Pool							
7401 · Pool Maintenance Contract	1,340.00	600.00	740.00	1,940.00	1,200.00	740.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	778.00	800.00	-22.00	4,800.00
Total 7400 · Pool	1,340.00	1,000.00	340.00	2,718.00	2,000.00	718.00	12,000.00
7500 · Utilities							
7501 · Electric	1,973.00	1,666.00	307.00	3,908.45	3,332.00	576.45	19,981.00
7502 · Water/Sewer	10,777.08	11,250.00	-472.92	21,580.74	22,500.00	-919.26	135,000.00
7503 · Telephone Expense	554.93	500.00	54.93	1,109.02	1,000.00	109.02	6,000.00
7504 · Cable	20,250.29	20,461.00	-210.71	40,500.58	40,922.00	-421.42	245,532.00
7505 · Trash Removal	785.40	770.00	15.40	1,570.80	1,540.00	30.80	9,240.00
Total 7500 · Utilities	34,340.70	34,647.00	-306.30	68,669.59	69,294.00	-624.41	415,753.00
7600 · Insurance							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	37,261.62	37,000.00	261.62	222,000.00
Total 7600 · Insurance	18,499.81	18,500.00	-0.19	37,261.62	37,000.00	261.62	222,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	55,331.25	55,332.00	-0.75	55,331.25	55,332.00	-0.75	221,325.00
Total 7700 · Debt Service	55,331.25	55,332.00	-0.75	55,331.25	55,332.00	-0.75	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	7,130.00	7,202.00	-72.00	43,208.00
Total 7800 · Master/General Assoc.	3,565.00	3,601.00	-36.00	7,130.00	7,202.00	-72.00	43,208.00
7900 · Reserves							
7901 · Replacement Fund Expense	189,080.00	0.00	189,080.00	434,351.49	0.00	434,351.49	0.00
Total 7900 · Reserves	189,080.00	0.00	189,080.00	434,351.49	0.00	434,351.49	0.00
Total Expense	329,178.66	141,777.00	187,401.66	663,877.56	226,719.00	437,158.56	1,287,384.00
Net Income	-32,791.66	-34,495.00	1,703.34	-14,812.07	-12,155.00	-2,657.07	0.00