

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**January 2022**

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010 · Assessed Income-BG Operating	107,257.00	107,282.00	-25.00	107,257.00	107,282.00	-25.00	1,287,384.00
5015 · Reserve Income	245,271.49	0.00	245,271.49	245,271.49	0.00	245,271.49	0.00
5020 · Sales Application Fee	100.00	0.00	100.00	100.00	0.00	100.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	50.00	0.00	50.00	0.00
<b>Total Income</b>	<b>352,678.49</b>	<b>107,282.00</b>	<b>245,396.49</b>	<b>352,678.49</b>	<b>107,282.00</b>	<b>245,396.49</b>	<b>1,287,384.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,597.00	4,597.00	0.00	4,597.00	4,597.00	0.00	55,164.00
7002 · Office Supplies	518.02	667.00	-148.98	518.02	667.00	-148.98	8,000.00
7003 · Legal	994.50	1,000.00	-5.50	994.50	1,000.00	-5.50	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
7005 · Website	0.00	0.00	0.00	0.00	0.00	0.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>6,109.52</b>	<b>6,264.00</b>	<b>-154.48</b>	<b>6,109.52</b>	<b>6,264.00</b>	<b>-154.48</b>	<b>91,524.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,445.66	10,446.00	-0.34	10,445.66	10,446.00	-0.34	125,348.00
7102 · Irrigation Repairs	1,446.00	625.00	821.00	1,446.00	625.00	821.00	7,500.00
7103 · Plant Replacements	0.00	667.00	-667.00	0.00	667.00	-667.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	0.00	833.00	-833.00	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>11,891.66</b>	<b>12,571.00</b>	<b>-679.34</b>	<b>11,891.66</b>	<b>12,571.00</b>	<b>-679.34</b>	<b>168,348.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	12,919.00
7203 · Lake Expense	0.00	333.00	-333.00	0.00	333.00	-333.00	4,000.00
7204 · Lake Maintenance & Chemicals	523.38	142.00	381.38	523.38	142.00	381.38	1,700.00
<b>Total 7200 · Grounds</b>	<b>523.38</b>	<b>475.00</b>	<b>48.38</b>	<b>523.38</b>	<b>475.00</b>	<b>48.38</b>	<b>18,619.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	11,323.00	4,721.00	6,602.00	11,323.00	4,721.00	6,602.00	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	1,546.15	1,680.00	-133.85	20,157.00
7304 · Pest Control	0.00	833.00	-833.00	0.00	833.00	-833.00	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	0.00	650.00	-650.00	7,800.00
<b>Total 7300 · Buildings</b>	<b>12,869.15</b>	<b>7,884.00</b>	<b>4,985.15</b>	<b>12,869.15</b>	<b>7,884.00</b>	<b>4,985.15</b>	<b>94,607.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	600.00	600.00	0.00	600.00	600.00	0.00	7,200.00
7402 · Pool Repairs	778.00	400.00	378.00	778.00	400.00	378.00	4,800.00
<b>Total 7400 · Pool</b>	<b>1,378.00</b>	<b>1,000.00</b>	<b>378.00</b>	<b>1,378.00</b>	<b>1,000.00</b>	<b>378.00</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,935.45	1,666.00	269.45	1,935.45	1,666.00	269.45	19,981.00
7502 · Water/Sewer	11,250.60	11,250.00	0.60	11,250.60	11,250.00	0.60	135,000.00
7503 · Telephone Expense	554.09	500.00	54.09	554.09	500.00	54.09	6,000.00
7504 · Cable	20,250.29	20,461.00	-210.71	20,250.29	20,461.00	-210.71	245,532.00
7505 · Trash Removal	785.40	770.00	15.40	785.40	770.00	15.40	9,240.00
<b>Total 7500 · Utilities</b>	<b>34,775.83</b>	<b>34,647.00</b>	<b>128.83</b>	<b>34,775.83</b>	<b>34,647.00</b>	<b>128.83</b>	<b>415,753.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	18,761.81	18,500.00	261.81	18,761.81	18,500.00	261.81	222,000.00
<b>Total 7600 · Insurance</b>	<b>18,761.81</b>	<b>18,500.00</b>	<b>261.81</b>	<b>18,761.81</b>	<b>18,500.00</b>	<b>261.81</b>	<b>222,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	0.00	0.00	0.00	221,325.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	3,565.00	3,601.00	-36.00	43,208.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,601.00</b>	<b>-36.00</b>	<b>3,565.00</b>	<b>3,601.00</b>	<b>-36.00</b>	<b>43,208.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	245,271.49	0.00	245,271.49	245,271.49	0.00	245,271.49	0.00
<b>Total 7900 · Reserves</b>	<b>245,271.49</b>	<b>0.00</b>	<b>245,271.49</b>	<b>245,271.49</b>	<b>0.00</b>	<b>245,271.49</b>	<b>0.00</b>
<b>Total Expense</b>	<b>335,145.84</b>	<b>84,942.00</b>	<b>250,203.84</b>	<b>335,145.84</b>	<b>84,942.00</b>	<b>250,203.84</b>	<b>1,287,384.00</b>
<b>Net Income</b>	<b>17,532.65</b>	<b>22,340.00</b>	<b>-4,807.35</b>	<b>17,532.65</b>	<b>22,340.00</b>	<b>-4,807.35</b>	<b>0.00</b>