

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
July 2022

	Jul 22	Budget	\$ Over Budget	Jan - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	107,256.00	107,282.00	-26.00	750,797.00	750,974.00	-177.00	1,287,384.00
5015 · Reserve Income	0.00	0.00	0.00	684,249.74	0.00	684,249.74	0.00
5016 · Interest Income	0.00	0.00	0.00	47.53	0.00	47.53	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	700.00	0.00	700.00	0.00
5021 · Rental Application Fee	150.00	0.00	150.00	500.00	0.00	500.00	0.00
Total Income	107,456.00	107,282.00	174.00	1,436,294.27	750,974.00	685,320.27	1,287,384.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,597.00	4,597.00	0.00	32,179.00	32,179.00	0.00	55,164.00
7002 · Office Supplies	511.43	667.00	-155.57	8,607.59	4,667.00	3,940.59	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	7,000.00	-4,533.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,000.00	13,000.00	-9,000.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	0.00	0.00	0.00	875.35	1,018.00	-142.65	1,938.00
Total 7000 · Administration Expense	5,108.43	6,264.00	-1,155.57	49,380.19	59,286.00	-9,905.81	91,524.00
7100 · Landscaping							
7101 · Landscape Contract	10,654.57	10,446.00	208.57	73,785.53	73,120.00	665.53	125,348.00
7102 · Irrigation Repairs	0.00	625.00	-625.00	4,931.10	4,375.00	556.10	7,500.00
7103 · Plant Replacements	0.00	667.00	-667.00	1,903.22	4,667.00	-2,763.78	8,000.00
7104 · Landscape Maintenance	90.00	833.00	-743.00	2,914.75	5,833.00	-2,918.25	10,000.00
7105 · Tree Trimming	7,500.00	4,375.00	3,125.00	8,435.00	13,125.00	-4,690.00	17,500.00
Total 7100 · Landscaping	18,244.57	16,946.00	1,298.57	91,969.60	101,120.00	-9,150.40	168,348.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	13,305.00	0.00	13,305.00	12,919.00
7203 · Lake Expense	500.00	333.00	167.00	1,584.31	2,333.00	-748.69	4,000.00
7204 · Lake Maintenance & Chemicals	480.80	142.00	338.80	1,958.76	992.00	966.76	1,700.00
7205 · Exotic Maintenance	0.00	0.00	0.00	400.00	0.00	400.00	0.00
Total 7200 · Grounds	980.80	475.00	505.80	17,248.07	3,325.00	13,923.07	18,619.00
7300 · Buildings							
7302 · Building Maintenance	3,854.67	4,721.00	-866.33	38,202.39	33,045.00	5,157.39	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	10,823.05	11,758.00	-934.95	20,157.00
7304 · Pest Control	1,594.88	833.00	761.88	8,234.24	5,833.00	2,401.24	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	4,550.00	-2,152.71	7,800.00
Total 7300 · Buildings	6,995.70	7,884.00	-888.30	59,656.97	55,186.00	4,470.97	94,607.00
7400 · Pool							
7401 · Pool Maintenance Contract	970.00	600.00	370.00	6,790.00	4,200.00	2,590.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	8,687.80	2,800.00	5,887.80	4,800.00
Total 7400 · Pool	970.00	1,000.00	-30.00	15,477.80	7,000.00	8,477.80	12,000.00
7500 · Utilities							
7501 · Electric	1,721.98	1,665.00	56.98	12,357.30	11,658.00	699.30	19,981.00
7502 · Water/Sewer	9,054.30	11,250.00	-2,195.70	75,478.44	78,750.00	-3,271.56	135,000.00
7503 · Telephone Expense	555.64	500.00	55.64	3,887.80	3,500.00	387.80	6,000.00
7504 · Cable	21,065.07	20,461.00	604.07	143,381.59	143,227.00	154.59	245,532.00
7505 · Trash Removal	723.43	770.00	-46.57	6,313.68	5,390.00	923.68	9,240.00
Total 7500 · Utilities	33,120.42	34,646.00	-1,525.58	241,418.81	242,525.00	-1,106.19	415,753.00
7600 · Insurance							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	129,760.67	129,500.00	260.67	222,000.00
7602 · Insurance Appraisal Fee	295.00	0.00	295.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	18,794.81	18,500.00	294.81	130,055.67	129,500.00	555.67	222,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	7,694.48	110,663.00	-102,968.52	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	7,694.48	110,663.00	-102,968.52	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	24,955.00	25,205.00	-250.00	43,208.00
Total 7800 · Master/General Assoc.	3,565.00	3,601.00	-36.00	24,955.00	25,205.00	-250.00	43,208.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	684,249.74	0.00	684,249.74	0.00
Total 7900 · Reserves	0.00	0.00	0.00	684,249.74	0.00	684,249.74	0.00
Total Expense	87,779.73	89,316.00	-1,536.27	1,322,106.33	733,810.00	588,296.33	1,287,384.00
Net Income	19,676.27	17,966.00	1,710.27	114,187.94	17,164.00	97,023.94	0.00