

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**March 2022**

	<u>Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Mar 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	107,256.00	107,282.00	-26.00	321,770.00	321,846.00	-76.00	1,287,384.00
5015 · Reserve Income	151,235.25	0.00	151,235.25	585,586.74	0.00	585,586.74	0.00
5016 · Interest Income	47.53			47.53			
5020 · Sales Application Fee	250.00	0.00	250.00	350.00	0.00	350.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	100.00	0.00	100.00	0.00
<b>Total Income</b>	<b>258,788.78</b>	<b>107,282.00</b>	<b>151,506.78</b>	<b>907,854.27</b>	<b>321,846.00</b>	<b>586,008.27</b>	<b>1,287,384.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,597.00	4,597.00	0.00	13,791.00	13,791.00	0.00	55,164.00
7002 · Office Supplies	5,782.78	666.00	5,116.78	7,040.48	2,000.00	5,040.48	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	1,447.00	3,000.00	-1,553.00	12,000.00
7004 · Audit/Tax Return	0.00	13,000.00	-13,000.00	0.00	13,000.00	-13,000.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	62.00	-62.00	0.00	205.00	-205.00	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>10,379.78</b>	<b>19,325.00</b>	<b>-8,945.22</b>	<b>23,468.48</b>	<b>33,356.00</b>	<b>-9,887.52</b>	<b>91,524.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,445.66	10,445.00	0.66	31,336.98	31,337.00	-0.02	125,348.00
7102 · Irrigation Repairs	192.40	625.00	-432.60	1,776.90	1,875.00	-98.10	7,500.00
7103 · Plant Replacements	0.00	666.00	-666.00	1,903.22	2,000.00	-96.78	8,000.00
7104 · Landscape Maintenance	0.00	834.00	-834.00	78.75	2,500.00	-2,421.25	10,000.00
7105 · Tree Trimming	0.00	4,375.00	-4,375.00	0.00	4,375.00	-4,375.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>10,638.06</b>	<b>16,945.00</b>	<b>-6,306.94</b>	<b>35,095.85</b>	<b>42,087.00</b>	<b>-6,991.15</b>	<b>168,348.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	12,919.00
7203 · Lake Expense	0.00	334.00	-334.00	0.00	1,000.00	-1,000.00	4,000.00
7204 · Lake Maintenance & Chemicals	240.40	141.00	99.40	997.16	425.00	572.16	1,700.00
<b>Total 7200 · Grounds</b>	<b>240.40</b>	<b>475.00</b>	<b>-234.60</b>	<b>997.16</b>	<b>1,425.00</b>	<b>-427.84</b>	<b>18,619.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	4,838.96	4,720.00	118.96	19,731.02	14,162.00	5,569.02	56,650.00
7303 · Janitorial Contract	1,546.15	1,679.00	-132.85	4,638.45	5,039.00	-400.55	20,157.00
7304 · Pest Control	0.00	834.00	-834.00	2,128.00	2,500.00	-372.00	10,000.00
7305 · Fire Service	2,268.89	650.00	1,618.89	2,268.89	1,950.00	318.89	7,800.00
<b>Total 7300 · Buildings</b>	<b>8,654.00</b>	<b>7,883.00</b>	<b>771.00</b>	<b>28,766.36</b>	<b>23,651.00</b>	<b>5,115.36</b>	<b>94,607.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	970.00	600.00	370.00	2,910.00	1,800.00	1,110.00	7,200.00
7402 · Pool Repairs	5,756.60	400.00	5,356.60	6,534.60	1,200.00	5,334.60	4,800.00
<b>Total 7400 · Pool</b>	<b>6,726.60</b>	<b>1,000.00</b>	<b>5,726.60</b>	<b>9,444.60</b>	<b>3,000.00</b>	<b>6,444.60</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,907.31	1,666.00	241.31	5,815.76	4,998.00	817.76	19,981.00
7502 · Water/Sewer	12,481.68	11,250.00	1,231.68	34,062.42	33,750.00	312.42	135,000.00
7503 · Telephone Expense	554.93	500.00	54.93	1,663.95	1,500.00	163.95	6,000.00
7504 · Cable	20,250.29	20,461.00	-210.71	60,750.87	61,383.00	-632.13	245,532.00
7505 · Trash Removal	785.40	770.00	15.40	2,356.20	2,310.00	46.20	9,240.00
<b>Total 7500 · Utilities</b>	<b>35,979.61</b>	<b>34,647.00</b>	<b>1,332.61</b>	<b>104,649.20</b>	<b>103,941.00</b>	<b>708.20</b>	<b>415,753.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	55,761.43	55,500.00	261.43	222,000.00
<b>Total 7600 · Insurance</b>	<b>18,499.81</b>	<b>18,500.00</b>	<b>-0.19</b>	<b>55,761.43</b>	<b>55,500.00</b>	<b>261.43</b>	<b>222,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	55,331.25	55,332.00	-0.75	221,325.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,331.25</b>	<b>55,332.00</b>	<b>-0.75</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,600.00	-35.00	10,695.00	10,802.00	-107.00	43,208.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,600.00</b>	<b>-35.00</b>	<b>10,695.00</b>	<b>10,802.00</b>	<b>-107.00</b>	<b>43,208.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	151,235.25	0.00	151,235.25	585,586.74	0.00	585,586.74	0.00
<b>Total 7900 · Reserves</b>	<b>151,235.25</b>	<b>0.00</b>	<b>151,235.25</b>	<b>585,586.74</b>	<b>0.00</b>	<b>585,586.74</b>	<b>0.00</b>
<b>Total Expense</b>	<b>245,918.51</b>	<b>102,375.00</b>	<b>143,543.51</b>	<b>909,796.07</b>	<b>329,094.00</b>	<b>580,702.07</b>	<b>1,287,384.00</b>
<b>Net Income</b>	<b>12,870.27</b>	<b>4,907.00</b>	<b>7,963.27</b>	<b>-1,941.80</b>	<b>-7,248.00</b>	<b>5,306.20</b>	<b>0.00</b>