

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**May 2022**

	May 22	Budget	\$ Over Budget	Jan - May 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010 · Assessed Income-BG Operating	107,257.00	107,282.00	-25.00	536,284.00	536,410.00	-126.00	1,287,384.00
5015 · Reserve Income	45,106.00	0.00	45,106.00	684,249.74	0.00	684,249.74	0.00
5016 · Interest Income	0.00	0.00	0.00	47.53	0.00	47.53	0.00
5020 · Sales Application Fee	100.00	0.00	100.00	550.00	0.00	550.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	200.00	0.00	200.00	0.00
<b>Total Income</b>	<b>152,463.00</b>	<b>107,282.00</b>	<b>45,181.00</b>	<b>1,221,331.27</b>	<b>536,410.00</b>	<b>684,921.27</b>	<b>1,287,384.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,597.00	4,597.00	0.00	22,985.00	22,985.00	0.00	55,164.00
7002 · Office Supplies	387.19	667.00	-279.81	7,733.20	3,334.00	4,399.20	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	5,000.00	-2,533.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	13,000.00	-13,000.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	875.35	875.00	0.35	875.35	1,018.00	-142.65	1,938.00
<b>Total 7000 · Administration Expense</b>	<b>5,859.54</b>	<b>7,139.00</b>	<b>-1,279.46</b>	<b>35,311.80</b>	<b>46,759.00</b>	<b>-11,447.20</b>	<b>91,524.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,681.66	10,446.00	235.66	52,464.30	52,229.00	235.30	125,348.00
7102 · Irrigation Repairs	324.30	625.00	-300.70	4,303.32	3,125.00	1,178.32	7,500.00
7103 · Plant Replacements	0.00	667.00	-667.00	1,903.22	3,334.00	-1,430.78	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	2,824.75	4,166.00	-1,341.25	10,000.00
7105 · Tree Trimming	935.00	0.00	935.00	935.00	4,375.00	-3,440.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>11,940.96</b>	<b>12,571.00</b>	<b>-630.04</b>	<b>62,430.59</b>	<b>67,229.00</b>	<b>-4,798.41</b>	<b>168,348.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	12,919.00
7203 · Lake Expense	1,084.31	333.00	751.31	1,084.31	1,666.00	-581.69	4,000.00
7204 · Lake Maintenance & Chemicals	640.40	142.00	498.40	1,877.96	709.00	1,168.96	1,700.00
<b>Total 7200 · Grounds</b>	<b>1,724.71</b>	<b>475.00</b>	<b>1,249.71</b>	<b>2,962.27</b>	<b>2,375.00</b>	<b>587.27</b>	<b>18,619.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	3,564.11	4,721.00	-1,156.89	29,278.10	23,604.00	5,674.10	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	7,730.75	8,399.00	-668.25	20,157.00
7304 · Pest Control	1,594.88	833.00	761.88	5,850.88	4,166.00	1,684.88	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	3,250.00	-852.71	7,800.00
<b>Total 7300 · Buildings</b>	<b>6,705.14</b>	<b>7,884.00</b>	<b>-1,178.86</b>	<b>45,257.02</b>	<b>39,419.00</b>	<b>5,838.02</b>	<b>94,607.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	970.00	600.00	370.00	4,850.00	3,000.00	1,850.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	7,874.60	2,000.00	5,874.60	4,800.00
<b>Total 7400 · Pool</b>	<b>970.00</b>	<b>1,000.00</b>	<b>-30.00</b>	<b>12,724.60</b>	<b>5,000.00</b>	<b>7,724.60</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,497.67	1,665.00	-167.33	9,073.65	8,328.00	745.65	19,981.00
7502 · Water/Sewer	10,566.88	11,250.00	-683.12	56,804.42	56,250.00	554.42	135,000.00
7503 · Telephone Expense	555.64	500.00	55.64	2,776.52	2,500.00	276.52	6,000.00
7504 · Cable	20,250.29	20,461.00	-210.71	101,251.45	102,305.00	-1,053.55	245,532.00
7505 · Trash Removal	1,353.42	770.00	583.42	4,495.02	3,850.00	645.02	9,240.00
<b>Total 7500 · Utilities</b>	<b>34,223.90</b>	<b>34,646.00</b>	<b>-422.10</b>	<b>174,401.06</b>	<b>173,233.00</b>	<b>1,168.06</b>	<b>415,753.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	92,761.05	92,500.00	261.05	222,000.00
<b>Total 7600 · Insurance</b>	<b>18,499.81</b>	<b>18,500.00</b>	<b>-0.19</b>	<b>92,761.05</b>	<b>92,500.00</b>	<b>261.05</b>	<b>222,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	55,331.25	55,331.00	0.25	110,662.50	110,663.00	-0.50	221,325.00
<b>Total 7700 · Debt Service</b>	<b>55,331.25</b>	<b>55,331.00</b>	<b>0.25</b>	<b>110,662.50</b>	<b>110,663.00</b>	<b>-0.50</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	17,825.00	18,004.00	-179.00	43,208.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,601.00</b>	<b>-36.00</b>	<b>17,825.00</b>	<b>18,004.00</b>	<b>-179.00</b>	<b>43,208.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	45,106.00	0.00	45,106.00	684,249.74	0.00	684,249.74	0.00
<b>Total 7900 · Reserves</b>	<b>45,106.00</b>	<b>0.00</b>	<b>45,106.00</b>	<b>684,249.74</b>	<b>0.00</b>	<b>684,249.74</b>	<b>0.00</b>
<b>Total Expense</b>	<b>183,926.31</b>	<b>141,147.00</b>	<b>42,779.31</b>	<b>1,238,585.63</b>	<b>555,182.00</b>	<b>683,403.63</b>	<b>1,287,384.00</b>
<b>Net Income</b>	<b>-31,463.31</b>	<b>-33,865.00</b>	<b>2,401.69</b>	<b>-17,254.36</b>	<b>-18,772.00</b>	<b>1,517.64</b>	<b>0.00</b>