

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
November 2022

	Nov 22	Budget	\$ Over Budget	Jan - Nov 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010 · Assessed Income-BG Operating	107,256.00	107,282.00	-26.00	1,179,822.00	1,180,102.00	-280.00	1,287,384.00
5015 · Reserve Income	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
5016 · Interest Income	125.00	0.00	125.00	321.82	0.00	321.82	0.00
5020 · Sales Application Fee	0.00	0.00	0.00	800.00	0.00	800.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	9,950.00	0.00	9,950.00	0.00
<b>Total Income</b>	<b>107,381.00</b>	<b>107,282.00</b>	<b>99.00</b>	<b>1,870,165.24</b>	<b>1,180,102.00</b>	<b>690,063.24</b>	<b>1,287,384.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,597.00	4,597.00	0.00	50,567.00	50,567.00	0.00	55,164.00
7002 · Office Supplies	337.23	667.00	-329.77	10,399.71	7,334.00	3,065.71	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	11,000.00	-8,533.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,375.00	13,000.00	-8,625.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	0.00	0.00	0.00	875.35	1,018.00	-142.65	1,938.00
<b>Total 7000 · Administration Expense</b>	<b>4,934.23</b>	<b>6,264.00</b>	<b>-1,329.77</b>	<b>69,935.31</b>	<b>84,341.00</b>	<b>-14,405.69</b>	<b>91,524.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,445.66	10,446.00	-0.34	115,967.58	114,903.00	1,064.58	125,348.00
7102 · Irrigation Repairs	669.05	625.00	44.05	8,141.35	6,875.00	1,266.35	7,500.00
7103 · Plant Replacements	376.00	667.00	-291.00	9,700.22	7,334.00	2,366.22	8,000.00
7104 · Landscape Maintenance	0.00	834.00	-834.00	2,939.75	9,167.00	-6,227.25	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	15,196.00	17,500.00	-2,304.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>11,490.71</b>	<b>12,572.00</b>	<b>-1,081.29</b>	<b>151,944.90</b>	<b>155,779.00</b>	<b>-3,834.10</b>	<b>168,348.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	0.00	0.00	13,305.00	12,919.00	386.00	12,919.00
7204 · Lake Maintenance & Chemicals	721.20	333.00	388.20	5,004.67	3,666.00	1,338.67	4,000.00
7205 · Exotic Maintenance	0.00	142.00	-142.00	400.00	1,559.00	-1,159.00	1,700.00
7206 · Storm Damage/Clean up	1,174.10	0.00	1,174.10	7,374.10	0.00	7,374.10	0.00
<b>Total 7200 · Grounds</b>	<b>1,895.30</b>	<b>475.00</b>	<b>1,420.30</b>	<b>26,083.77</b>	<b>18,144.00</b>	<b>7,939.77</b>	<b>18,619.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	3,458.35	4,721.00	-1,262.65	52,573.31	51,929.00	644.31	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	17,007.65	18,477.00	-1,469.35	20,157.00
7304 · Pest Control	788.48	833.00	-44.52	13,325.96	9,166.00	4,159.96	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	7,150.00	-4,752.71	7,800.00
<b>Total 7300 · Buildings</b>	<b>5,792.98</b>	<b>7,884.00</b>	<b>-2,091.02</b>	<b>85,304.21</b>	<b>86,722.00</b>	<b>-1,417.79</b>	<b>94,607.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	601.00	600.00	1.00	9,563.00	6,600.00	2,963.00	7,200.00
7402 · Pool Repairs	145.50	400.00	-254.50	9,120.80	4,400.00	4,720.80	4,800.00
<b>Total 7400 · Pool</b>	<b>746.50</b>	<b>1,000.00</b>	<b>-253.50</b>	<b>18,683.80</b>	<b>11,000.00</b>	<b>7,683.80</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,758.89	1,665.00	93.89	19,061.39	18,317.00	744.39	19,981.00
7502 · Water/Sewer	11,119.41	11,250.00	-130.59	114,317.86	123,750.00	-9,432.14	135,000.00
7503 · Telephone Expense	546.74	500.00	46.74	6,228.70	5,500.00	728.70	6,000.00
7504 · Cable	27,643.97	20,461.00	7,182.97	222,293.48	225,071.00	-2,777.52	245,532.00
7505 · Trash Removal	820.73	770.00	50.73	9,525.94	8,470.00	1,055.94	9,240.00
<b>Total 7500 · Utilities</b>	<b>41,889.74</b>	<b>34,646.00</b>	<b>7,243.74</b>	<b>371,427.37</b>	<b>381,108.00</b>	<b>-9,680.63</b>	<b>415,753.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	19,098.74	18,500.00	598.74	204,358.84	203,500.00	858.84	222,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
<b>Total 7600 · Insurance</b>	<b>19,098.74</b>	<b>18,500.00</b>	<b>598.74</b>	<b>204,653.84</b>	<b>203,500.00</b>	<b>1,153.84</b>	<b>222,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	3,549.25	55,331.00	-51,781.75	14,792.98	221,325.00	-206,532.02	221,325.00
<b>Total 7700 · Debt Service</b>	<b>3,549.25</b>	<b>55,331.00</b>	<b>-51,781.75</b>	<b>14,792.98</b>	<b>221,325.00</b>	<b>-206,532.02</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	39,215.00	39,608.00	-393.00	43,208.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,601.00</b>	<b>-36.00</b>	<b>39,215.00</b>	<b>39,608.00</b>	<b>-393.00</b>	<b>43,208.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
<b>Total 7900 · Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>679,271.42</b>	<b>0.00</b>	<b>679,271.42</b>	<b>0.00</b>
<b>Total Expense</b>	<b>92,962.45</b>	<b>140,273.00</b>	<b>-47,310.55</b>	<b>1,661,312.60</b>	<b>1,201,527.00</b>	<b>459,785.60</b>	<b>1,287,384.00</b>
<b>Net Income</b>	<b>14,418.55</b>	<b>-32,991.00</b>	<b>47,409.55</b>	<b>208,852.64</b>	<b>-21,425.00</b>	<b>230,277.64</b>	<b>0.00</b>