

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
October 2022

	Oct 22	Budget	\$ Over Budget	Jan - Oct 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	107,256.00	107,282.00	-26.00	1,072,566.00	1,072,820.00	-254.00	1,287,384.00
5015 · Reserve Income	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
5016 · Interest Income	149.29	0.00	149.29	196.82	0.00	196.82	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	800.00	0.00	800.00	0.00
5021 · Rental Application Fee	9,450.00	0.00	9,450.00	9,950.00	0.00	9,950.00	0.00
Total Income	116,905.29	107,282.00	9,623.29	1,762,784.24	1,072,820.00	689,964.24	1,287,384.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,597.00	4,597.00	0.00	45,970.00	45,970.00	0.00	55,164.00
7002 · Office Supplies	511.14	667.00	-155.86	10,062.48	6,667.00	3,395.48	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	10,000.00	-7,533.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,375.00	13,000.00	-8,625.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	0.00	0.00	0.00	875.35	1,018.00	-142.65	1,938.00
Total 7000 · Administration Expense	5,108.14	6,264.00	-1,155.86	65,001.08	78,077.00	-13,075.92	91,524.00
7100 · Landscaping							
7101 · Landscape Contract	10,445.66	10,446.00	-0.34	105,521.92	104,457.00	1,064.92	125,348.00
7102 · Irrigation Repairs	154.70	625.00	-470.30	7,472.30	6,250.00	1,222.30	7,500.00
7103 · Plant Replacements	0.00	667.00	-667.00	9,324.22	6,667.00	2,657.22	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	2,939.75	8,333.00	-5,393.25	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	15,196.00	17,500.00	-2,304.00	17,500.00
Total 7100 · Landscaping	10,600.36	12,571.00	-1,970.64	140,454.19	143,207.00	-2,752.81	168,348.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	13,305.00	12,919.00	386.00	12,919.00
7204 · Lake Maintenance & Chemicals	0.00	333.00	-333.00	4,283.47	3,333.00	950.47	4,000.00
7205 · Exotic Maintenance	0.00	142.00	-142.00	400.00	1,417.00	-1,017.00	1,700.00
7206 · Storm Damage/Clean up	6,200.00	0.00	6,200.00	6,200.00	0.00	6,200.00	0.00
Total 7200 · Grounds	6,200.00	475.00	5,725.00	24,188.47	17,669.00	6,519.47	18,619.00
7300 · Buildings							
7302 · Building Maintenance	3,842.51	4,721.00	-878.49	49,114.96	47,208.00	1,906.96	56,650.00
7303 · Janitorial Contract	1,546.15	1,680.00	-133.85	15,461.50	16,797.00	-1,335.50	20,157.00
7304 · Pest Control	1,594.88	833.00	761.88	12,537.48	8,333.00	4,204.48	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	6,500.00	-4,102.71	7,800.00
Total 7300 · Buildings	6,983.54	7,884.00	-900.46	79,511.23	78,838.00	673.23	94,607.00
7400 · Pool							
7401 · Pool Maintenance Contract	601.00	600.00	1.00	8,962.00	6,000.00	2,962.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	8,975.30	4,000.00	4,975.30	4,800.00
Total 7400 · Pool	601.00	1,000.00	-399.00	17,937.30	10,000.00	7,937.30	12,000.00
7500 · Utilities							
7501 · Electric	1,728.16	1,665.00	63.16	17,302.50	16,652.00	650.50	19,981.00
7502 · Water/Sewer	9,274.80	11,250.00	-1,975.20	103,198.45	112,500.00	-9,301.55	135,000.00
7503 · Telephone Expense	680.09	500.00	180.09	5,681.96	5,000.00	681.96	6,000.00
7504 · Cable	9,137.78	20,461.00	-11,323.22	194,649.51	204,610.00	-9,960.49	245,532.00
7505 · Trash Removal	820.73	770.00	50.73	8,705.21	7,700.00	1,005.21	9,240.00
Total 7500 · Utilities	21,641.56	34,646.00	-13,004.44	329,537.63	346,462.00	-16,924.37	415,753.00
7600 · Insurance							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	185,260.10	185,000.00	260.10	222,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	18,499.81	18,500.00	-0.19	185,555.10	185,000.00	555.10	222,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	11,243.73	165,994.00	-154,750.27	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	11,243.73	165,994.00	-154,750.27	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,601.00	-36.00	35,650.00	36,007.00	-357.00	43,208.00
Total 7800 · Master/General Assoc.	3,565.00	3,601.00	-36.00	35,650.00	36,007.00	-357.00	43,208.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
Total 7900 · Reserves	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
Total Expense	73,199.41	84,941.00	-11,741.59	1,568,350.15	1,061,254.00	507,096.15	1,287,384.00
Net Income	43,705.88	22,341.00	21,364.88	194,434.09	11,566.00	182,868.09	0.00