

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
September 2022

	Sep 22	Budget	\$ Over Budget	Jan - Sep 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	107,257.00	107,282.00	-25.00	965,310.00	965,538.00	-228.00	1,287,384.00
5015 · Reserve Income	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
5016 · Interest Income	0.00	0.00	0.00	47.53	0.00	47.53	0.00
5020 · Sales Application Fee	0.00	0.00	0.00	750.00	0.00	750.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	500.00	0.00	500.00	0.00
Total Income	107,257.00	107,282.00	-25.00	1,645,878.95	965,538.00	680,340.95	1,287,384.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,597.00	4,597.00	0.00	41,373.00	41,373.00	0.00	55,164.00
7002 · Office Supplies	312.41	666.00	-353.59	9,551.34	6,000.00	3,551.34	8,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,467.00	9,000.00	-6,533.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,375.00	13,000.00	-8,625.00	13,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,360.00	-170.00	1,360.00
7006 · Annual Report	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Other License and Permits	0.00	0.00	0.00	875.35	1,018.00	-142.65	1,938.00
Total 7000 · Administration Expense	4,909.41	6,263.00	-1,353.59	59,892.94	71,813.00	-11,920.06	91,524.00
7100 · Landscaping							
7101 · Landscape Contract	10,645.07	10,445.00	200.07	95,076.26	94,011.00	1,065.26	125,348.00
7102 · Irrigation Repairs	2,386.50	625.00	1,761.50	7,317.60	5,625.00	1,692.60	7,500.00
7103 · Plant Replacements	7,421.00	666.00	6,755.00	9,324.22	6,000.00	3,324.22	8,000.00
7104 · Landscape Maintenance	0.00	834.00	-834.00	2,939.75	7,500.00	-4,560.25	10,000.00
7105 · Tree Trimming	6,761.00	4,375.00	2,386.00	15,196.00	17,500.00	-2,304.00	17,500.00
Total 7100 · Landscaping	27,213.57	16,945.00	10,268.57	129,853.83	130,636.00	-782.17	168,348.00
7200 · Grounds							
7202 · Pressure Washing	0.00	12,919.00	-12,919.00	13,305.00	12,919.00	386.00	12,919.00
7204 · Lake Maintenance & Chemicals	0.00	334.00	-334.00	4,283.47	3,000.00	1,283.47	4,000.00
7205 · Exotic Maintenance	0.00	141.00	-141.00	400.00	1,275.00	-875.00	1,700.00
Total 7200 · Grounds	0.00	13,394.00	-13,394.00	17,988.47	17,194.00	794.47	18,619.00
7300 · Buildings							
7302 · Building Maintenance	2,983.21	4,721.00	-1,737.79	45,272.45	42,487.00	2,785.45	56,650.00
7303 · Janitorial Contract	1,546.15	1,679.00	-132.85	13,915.35	15,117.00	-1,201.65	20,157.00
7304 · Pest Control	325.00	834.00	-509.00	10,942.60	7,500.00	3,442.60	10,000.00
7305 · Fire Service	0.00	650.00	-650.00	2,397.29	5,850.00	-3,452.71	7,800.00
Total 7300 · Buildings	4,854.36	7,884.00	-3,029.64	72,527.69	70,954.00	1,573.69	94,607.00
7400 · Pool							
7401 · Pool Maintenance Contract	601.00	600.00	1.00	8,361.00	5,400.00	2,961.00	7,200.00
7402 · Pool Repairs	287.50	400.00	-112.50	8,975.30	3,600.00	5,375.30	4,800.00
Total 7400 · Pool	888.50	1,000.00	-111.50	17,336.30	9,000.00	8,336.30	12,000.00
7500 · Utilities							
7501 · Electric	1,628.83	1,664.00	-35.17	15,574.34	14,987.00	587.34	19,981.00
7502 · Water/Sewer	9,812.19	11,250.00	-1,437.81	93,923.65	101,250.00	-7,326.35	135,000.00
7503 · Telephone Expense	557.04	500.00	57.04	5,001.87	4,500.00	501.87	6,000.00
7504 · Cable	21,065.07	20,461.00	604.07	185,511.73	184,149.00	1,362.73	245,532.00
7505 · Trash Removal	785.40	770.00	15.40	7,884.48	6,930.00	954.48	9,240.00
Total 7500 · Utilities	33,848.53	34,645.00	-796.47	307,896.07	311,816.00	-3,919.93	415,753.00
7600 · Insurance							
7601 · Insurance Expense	18,499.81	18,500.00	-0.19	166,760.29	166,500.00	260.29	222,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	18,499.81	18,500.00	-0.19	167,055.29	166,500.00	555.29	222,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	11,243.73	165,994.00	-154,750.27	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	11,243.73	165,994.00	-154,750.27	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,600.00	-35.00	32,085.00	32,406.00	-321.00	43,208.00
Total 7800 · Master/General Assoc.	3,565.00	3,600.00	-35.00	32,085.00	32,406.00	-321.00	43,208.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
Total 7900 · Reserves	0.00	0.00	0.00	679,271.42	0.00	679,271.42	0.00
Total Expense	93,779.18	102,231.00	-8,451.82	1,495,150.74	976,313.00	518,837.74	1,287,384.00
Net Income	13,477.82	5,051.00	8,426.82	150,728.21	-10,775.00	161,503.21	0.00