

**Bermuda Greens Condominium Association, Inc**  
**Balance Sheet**

As of Jan 2023

	Operating	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - First Horizon	525,931.94	0.00	525,931.94
1101 · Reserves -First Horizon	0.00	466,405.90	466,405.90
1102 · Reserve MM - TIAA - 5395	133,468.01	0.00	133,468.01
1103 · Reserve MM - TIAA -5905	0.00	47,393.90	47,393.90
<b>Total Checking/Savings</b>	<b>659,399.95</b>	<b>513,799.80</b>	<b>1,173,199.75</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	10,218.90	0.00	10,218.90
<b>Total Accounts Receivable</b>	<b>10,218.90</b>	<b>0.00</b>	<b>10,218.90</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1601 · Due From Reserves	0.00	0.00	0.00
1800 · Prepaid Insurance	27,260.07	0.00	27,260.07
<b>Total Other Current Assets</b>	<b>27,260.07</b>	<b>0.00</b>	<b>27,260.07</b>
<b>Total Current Assets</b>	<b>696,878.92</b>	<b>513,799.80</b>	<b>1,210,678.72</b>
<b>TOTAL ASSETS</b>	<b>696,878.92</b>	<b>513,799.80</b>	<b>1,210,678.72</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	62,209.19	0.00	62,209.19
<b>Total Accounts Payable</b>	<b>62,209.19</b>	<b>0.00</b>	<b>62,209.19</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	0.00	0.00	0.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	0.00	0.00	0.00
3111 · Due to Operating	0.00	0.00	0.00
3300 · Deferred Assessment- BG	241,713.00	0.00	241,713.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	513,799.80	513,799.80
<b>Total Other Current Liabilities</b>	<b>241,713.00</b>	<b>513,799.80</b>	<b>755,512.80</b>
<b>Total Current Liabilities</b>	<b>303,922.19</b>	<b>513,799.80</b>	<b>817,721.99</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	238,901.65	0.00	238,901.65
<b>Total Long Term Liabilities</b>	<b>238,901.65</b>	<b>0.00</b>	<b>238,901.65</b>
<b>Total Liabilities</b>	<b>542,823.84</b>	<b>513,799.80</b>	<b>1,056,623.64</b>
<b>Equity</b>			
4999 · Retained Earnings	200,037.70	0.00	200,037.70
<b>Net Income</b>	<b>-45,982.62</b>	<b>0.00</b>	<b>-45,982.62</b>
<b>Total Equity</b>	<b>154,055.08</b>	<b>0.00</b>	<b>154,055.08</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>696,878.92</b>	<b>513,799.80</b>	<b>1,210,678.72</b>

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
January 2023

	Jan 23	Budget	\$ Over Budget	Jan 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010 · Assessed Income-BG Operating	103,507.00	103,507.00	0.00	103,507.00	103,507.00	0.00	1,242,084.00
5011 · Debt Service payment	17,261.00	17,261.00	0.00	17,261.00	17,261.00	0.00	207,128.00
<b>Total Income</b>	<b>120,768.00</b>	<b>120,768.00</b>	<b>0.00</b>	<b>120,768.00</b>	<b>120,768.00</b>	<b>0.00</b>	<b>1,449,212.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,735.00	4,735.00	0.00	4,735.00	4,735.00	0.00	56,820.00
7002 · Office Supplies	472.47	1,000.00	-527.53	472.47	1,000.00	-527.53	12,000.00
7003 · Legal	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	0.00	0.00	13,700.00
7005 · Website	0.00	1,360.00	-1,360.00	0.00	1,360.00	-1,360.00	1,360.00
7007 · Other License and Permits	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>5,207.47</b>	<b>8,095.00</b>	<b>-2,887.53</b>	<b>5,207.47</b>	<b>8,095.00</b>	<b>-2,887.53</b>	<b>97,880.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,654.58	10,655.00	-0.42	10,654.58	10,655.00	-0.42	127,855.00
7102 · Irrigation Repairs	2,591.95	642.00	1,949.95	2,591.95	642.00	1,949.95	7,700.00
7103 · Plant Replacements	0.00	667.00	-667.00	0.00	667.00	-667.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	0.00	833.00	-833.00	10,000.00
7105 · Tree Trimming	1,125.00	0.00	1,125.00	1,125.00	0.00	1,125.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>14,371.53</b>	<b>12,797.00</b>	<b>1,574.53</b>	<b>14,371.53</b>	<b>12,797.00</b>	<b>1,574.53</b>	<b>171,055.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	13,700.00
7204 · Lake Maintenance & Chemicals	500.00	350.00	150.00	500.00	350.00	150.00	4,200.00
7205 · Exotic Maintenance	0.00	150.00	-150.00	0.00	150.00	-150.00	1,800.00
7206 · Storm Damage/Clean up	55,486.00	0.00	55,486.00	55,486.00	0.00	55,486.00	0.00
<b>Total 7200 · Grounds</b>	<b>55,986.00</b>	<b>500.00</b>	<b>55,486.00</b>	<b>55,986.00</b>	<b>500.00</b>	<b>55,486.00</b>	<b>19,700.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	7,379.99	4,867.00	2,512.99	7,379.99	4,867.00	2,512.99	58,400.00
7303 · Janitorial Contract	1,546.15	1,731.00	-184.85	1,546.15	1,731.00	-184.85	20,762.00
7304 · Pest Control	788.48	858.00	-69.52	788.48	858.00	-69.52	10,300.00
7305 · Fire Service	0.00	667.00	-667.00	0.00	667.00	-667.00	8,000.00
<b>Total 7300 · Buildings</b>	<b>9,714.62</b>	<b>8,123.00</b>	<b>1,591.62</b>	<b>9,714.62</b>	<b>8,123.00</b>	<b>1,591.62</b>	<b>97,462.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	620.00	1,000.00	-380.00	620.00	1,000.00	-380.00	12,000.00
7402 · Pool Repairs	5,949.55	500.00	5,449.55	5,949.55	500.00	5,449.55	6,000.00
<b>Total 7400 · Pool</b>	<b>6,569.55</b>	<b>1,500.00</b>	<b>5,069.55</b>	<b>6,569.55</b>	<b>1,500.00</b>	<b>5,069.55</b>	<b>18,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	2,002.01	1,748.00	254.01	2,002.01	1,748.00	254.01	20,980.00
7502 · Water/Sewer	12,008.47	11,250.00	758.47	12,008.47	11,250.00	758.47	135,000.00
7503 · Telephone Expense	696.48	558.00	138.48	696.48	558.00	138.48	6,685.00
7504 · Cable	21,065.07	21,434.00	-368.93	21,065.07	21,434.00	-368.93	257,204.00
7505 · Trash Removal	820.73	770.00	50.73	820.73	770.00	50.73	9,240.00
<b>Total 7500 · Utilities</b>	<b>36,592.76</b>	<b>35,760.00</b>	<b>832.76</b>	<b>36,592.76</b>	<b>35,760.00</b>	<b>832.76</b>	<b>429,109.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	34,168.69	28,750.00	5,418.69	34,168.69	28,750.00	5,418.69	345,000.00
<b>Total 7600 · Insurance</b>	<b>34,168.69</b>	<b>28,750.00</b>	<b>5,418.69</b>	<b>34,168.69</b>	<b>28,750.00</b>	<b>5,418.69</b>	<b>345,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	0.00	0.00	0.00	14,197.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,197.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	4,140.00	4,140.00	0.00	4,140.00	4,140.00	0.00	49,680.00
<b>Total 7800 · Master/General Assoc.</b>	<b>4,140.00</b>	<b>4,140.00</b>	<b>0.00</b>	<b>4,140.00</b>	<b>4,140.00</b>	<b>0.00</b>	<b>49,680.00</b>
<b>Total Expense</b>	<b>166,750.62</b>	<b>99,665.00</b>	<b>67,085.62</b>	<b>166,750.62</b>	<b>99,665.00</b>	<b>67,085.62</b>	<b>1,242,083.00</b>
<b>Net Income</b>	<b>-45,982.62</b>	<b>21,103.00</b>	<b>-67,085.62</b>	<b>-45,982.62</b>	<b>21,103.00</b>	<b>-67,085.62</b>	<b>207,129.00</b>