

**BERMUDA GREENS
CONDOMINIUM ASSOCIATION INC
BOARD OF DIRECTORS MEETING
November 21, 2023, AT 3:00 P.M.**

Approved Minutes

Location: Bermuda Greens Clubhouse located at 13136 Castle Harbour Drive, Naples, FL 34110

Call to Order: Guy Miata, Robert Giese, Lorrie Beaumont Gary Dunn (Zoom), Jim Menton, were present at the clubhouse. Claire Marie England, LCAM from May Management was also present. Approximately 16 homeowners were in attendance or by Zoom.

- I. **Call to Order:** Guy Miata called the meeting to order at 3:30 P.M.
- II. **Proof of Notice:** The notice was posted on Friday, November 15, 2023, in the clubhouse, website and at each of the four mailbox kiosks. Email was also sent.
- III. **Establish a Quorum:** With the board members present, the meeting proceeded with a quorum present.
- IV. **Meeting Minutes:** Bob Giese made a motion, seconded by Jim Menton to approve November 1, 2023, minutes, The motion carried unanimously. (5-0)
- V. **New Business:**
 - a. **Approval of the Bermuda Greens 2024 Budget:** Bob Giese discussed Citizen Insurance a \$300,000 reduction and going with Citizen Insurance will keep the same quarterly as last year \$1,831.00.
Bob Giese made a motion seconded by Jim Menton to approve the 2024 Budget. The motion carried unanimously. (5-0)
 - b. **Approve Street Project:** Chris Hagen from Hagen Engineering attended by (Zoom) The committee used the standard contract as revised by legal counsel. Fred reviewed and approved. Would like to start the street project on December 1, 2023. Chris Hagen said when Vector reduce the performance bond rate to 2% from the original 3%, it was now an additional \$16,000 and apply those savings toward contingencies if needed. Chris doesn't think this is necessary. Little risk on contractor going under. Release of lien with every pay application. When Chris is satisfied then will pay. When we get the go ahead, they will be on site and check conditions. Chris said if he gets the green light, he will schedule a meeting with

Vetor and get them at Bermuda Greens, Monday, or Tuesday.
Guy Miata made a motion seconded by Bob Giese to have no Performance Bond as part of the contract. Contract was reviewed by legal counsel and move forward without bonding. The motion carried unanimously. (5-0)

Guy Miata brought up we need more volunteers with the different committees we have such as, long term planning committee, Rules, and fining committee (Willis Faust volunteered) and ARC committee.

VI. Homeowners' Questions: Homeowner asked if the Quarterly fees were going up. They will stay the same.

VII. Adjournment: Bob Giese made a motion seconded by Jim Menton to adjourn. The motion carried unanimously. (5-0) The meeting adjourned at 4:05 P.M.

Respectfully submitted,

Claire Marie England, LCAM

Note: These minutes are for information only. These minutes will be approved at the next scheduled Board of Directors meeting.